

### Alpha Chi Rho National Fraternity Income Distribution

Income	% of Total	Description of Income
One Time Dues	21.02%	Initiation fees paid by new members. Only a portion of the fee they pay is used for the current operating budget.
Chapter Assessment	13.35%	Assessments billed to each Chapter.
Insurance Premiums	24.56%	Insurance premiums billed to each Chapter.
New Chapter Chartering Fees	0.89%	These fees are collected from new Chapters that are instituted by the National Fraternity. This income is to offset the cost of chartering.
AXPEF Educational Grants	22.80%	These grants are given from the Educational Foundation based on a program plan submitted to the Board of Trustees. This income is to offset educational programs put on by the Fraternity.
Royalties	1.33%	The Fraternity receives royalties from certain vendors. Such items as merchandise ( <a href="http://www.axpgear.com">www.axpgear.com</a> ) and stationary usage (Affinity) generate these royalties.
Investment Income	10.56%	This is income earned on the endowments of the Fraternity.
Realizes (Gain) / Loss	5.49%	This is income earned on the endowments of the Fraternity.